

For office use only.	Louisiana Corporation Income Tax Return for 2003 or Fiscal Year	Louisiana Corporation Franchise Tax Return for 2004 or Fiscal Year
	Begun _____, 2003	Begun _____, 2004
	Ended _____, 2004	Ended _____, 2005
Calendar year returns are due April 15 . See instructions for fiscal years.		

A. Federal Employer Identification Number	▶ A.			F. Total assets	▶ F.	\$		00
B. Federal taxable income	▶ B.	\$	00	G. Business code number	▶ G.			
C. Federal income tax	▶ C.	\$	00	H. Was the income of this corporation included in a consolidated federal income tax return?	▶ H.		Yes	No
D. Income tax apportionment percentage (two decimal places)	▶ D.		%	I. Is an Apportionment and Allocation Schedule	▶ I.			
E. Gross revenues	▶ E.	\$	00					

Computation of Income Tax	1A. Louisiana net income before loss adjustments and federal income tax deduction (Sch. D, Line 14, or Sch. P, Line 33)				▶	1A.		00
	1B. S corporation exclusion (See instructions.) Attach schedule.				▶	1B.		00
	1C. Loss carryforward (\$) less federal tax refund applicable to loss (\$) Attach schedule.				▶	1C.		00
	1D. Loss carryback (\$) less federal tax refund applicable to loss (\$) Attach schedule.				▶	1D.		00
	1E. Federal income tax deduction (See instructions.)				▶	1E.		00
	1F. Louisiana taxable income (Subtract Lines 1B, 1C, 1D, and 1E from Line 1A.)				▶	1F.		00
	2. Louisiana income tax (Schedule E, Line 4)				▶	2.		00
	3. Credits:	A. New Jobs Credit (Limited to 50% of net tax. See instructions.)	▶	3A.		00		
		B. Enterprise Zone Credit	▶	3B.		00		
		C. Louisiana Capital Companies Credit	▶	3C.		00		
		D. Other credits. Explain. (Do not include ad valorem tax credit. See Line 15.)	▶	3D.		00		
		E. Total nonrefundable credits (Add Lines 3A through 3D.)				▶	3E.	
4. Income tax after credits (Subtract Line 3E from Line 2.)				▶	4.		00	
5. Less prepayments (Schedule I, Line 7)				▶	5.		00	
6. Amount of income tax due or overpayment (Subtract Line 5 from Line 4.)				▶	6.		00	

Computation of Franchise Tax	7A. Total capital stock, surplus, undivided profits, & borrowed capital (Sch. A, Line 32, Col. 3)	▶	7A.		00		
	7B. Franchise tax apportionment percentage (Schedule N, Line 5, of CIFT-620A) (Carry to 2 decimal places or 100.00%.)	▶	7B.	_____ . _____ %			
	7C. Franchise taxable base (Multiply Line 7A by Line 7B.)	▶	7C.			00	
	8. Amount of assessed value of real and personal property in Louisiana in 2003	▶	8.			00	
	9. Louisiana franchise tax (Schedule F, Line 6)	▶	9.			00	
	10. Credits: A. Enterprise Zone Credit	▶	10A.		00		
	B. Other credits. Explain. (Do not include ad valorem tax credit. See Line 15.)	▶	10B.		00		
	C. Total credits (Add Lines 10A and 10B.)	▶	10C.			00	
	11. Franchise tax after credits (Subtract Line 10C from Line 9.)	▶	11.			00	
	12. Less previous payments	▶	12.			00	
	13. Amount of franchise tax due or overpayment (Subtract Line 12 from Line 11.)	▶	13.			00	

Net Amount Due	14. Total income and franchise tax due or overpayment (Add Lines 6 and 13.) ▶				14.		00
	15. Refundable credits (See instructions.) ▶						
	A. Inventory Credit ▶	15A.		00			
	B. Telephone Company Property Credit ▶	15B.		00			
	C. Prison Industry Enhancement (PIE) ▶	15C.		00			
	D. Total refundable credits ▶				15D.		00
	16. Net income and franchise tax due or overpayment (Subtract Line 15D from Line 14.) ▶				16.		00
	17. Penalties (See instructions.) ▶				17.		00
	18. Interest (Enter 1.25% per month from due date of return to date of payment.) ▶				18.		00
	19. Total amount due (Add Lines 16 through 18.) Make payment to Louisiana Department of Revenue. SEE INSIDE COVER. ▶				19.		00
20. Amount of overpayment you want REFUNDED ▶		20.		00			
21. Amount of overpayment you want CREDITED to 2004 tax ▶		21.		00			



SCHEDULE A – BALANCE SHEET AND CORPORATION FRANCHISE TAXABLE BASE

ASSETS	1. Beginning of year	2. End of year	3. End of year
1. Cash			
2. Trade notes and accounts receivable			
3. Reserve for bad debts	()	()	
4. Inventories			
5. Investment in United States government obligations			
6. Other current assets (Attach schedule.)			
7. Loans to stockholders			
8. Stock and obligations of subsidiaries			
9. Other investments (Attach schedule.)			
10. Buildings and other fixed depreciable assets			
11. Accumulated amortization and depreciation	()	()	
12. Depletable assets			
13. Accumulated depletion	()	()	
14. Land			
15. Intangible assets			
16. Accumulated amortization	()	()	
17. Other assets (Attach schedule.)			
18. Excessive reserves or undervalued assets (Attach schedule.)			
19. Totals (Add Lines 1 through 18.)			TOTAL FRANCHISE TAXABLE BASE (Extend to Column 3, amounts in Column 2 that are includable in the franchise taxable base.)
LIABILITIES AND CAPITAL			
20. Accounts payable			
21. Mortgages, notes, and bonds payable (one year old or less at balance sheet date and having a maturity of one year or less from original date incurred) (Complete Schedule B.)			
22. Other current liabilities (Attach schedule.)			
23. Loans from stockholders (Attach schedule.)			
24. Due to subsidiaries and affiliates			
25. Mortgages, notes, and bonds payable (more than one year old at balance sheet date or having a maturity of more than one year from original date incurred)			
26. Other liabilities (Attach schedule.)			
27. Capital stock: a. Preferred stock			
b. Common stock			
28. Paid-in or capital surplus			
29. Surplus reserves (Attach schedule.)			
30. Earned surplus and undivided profits			
31. Excessive reserves or undervalued assets			
32. Totals (Add Lines 20 through 31. Enter the Column 3 total on Page 1, Line 7A. Round to the nearest dollar.)			

SCHEDULE B – ANALYSIS OF SCHEDULE A, COLUMN 2, LINES 21, 23, AND 26

Original date of inception	Due date	Payee	Installment amount	Balance due	Taxable amount

SCHEDULE C – ANALYSIS OF SCHEDULE A, COLUMN 2, LINE 30 (EARNED SURPLUS AND UNDIVIDED PROFITS PER BOOKS)

1. Balance at beginning of year		5. Distributions: a. Cash	
2. Net income per books		b. Stock	
3. Other increases (Itemize.)		c. Property	
		6. Other decreases (Itemize.)	
		7. Total (Add Lines 5 and 6.)	
4. Total (Add Lines 1, 2, and 3.)		8. Balance at end of year (Subtract Line 7 from Line 4.)	

Under the penalties of perjury, I declare that I have examined this return, including all accompanying documents, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which he has any knowledge.

Signature

Signature of officer	Date	Signature of preparer	Date
Title of officer		Firm name	
Telephone		Telephone	

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SCHEDULE D – COMPUTATION OF LOUISIANA TAXABLE INCOME

1. Federal net income	1.	
ADDITIONS TO FEDERAL NET INCOME		
2. Net operating loss deduction claimed on federal return	2.	
3. Dividends received deduction claimed on federal return	3.	
4. Louisiana income tax deducted on federal return	4.	
5. Interest on obligations of other states or their political subdivisions	5.	
6. Other additions to federal net income (Attach schedule.)	6.	
7. Total additions (Add Lines 2 through 6.)	7.	
SUBTRACTIONS FROM FEDERAL NET INCOME		
8. Refunds of Louisiana income tax reported on federal return	8.	
9. Corporate dividends that have borne Louisiana income tax	9.	
10. Louisiana depletion in excess of federal depletion (Attach schedule.)	10.	
11. Expenses not deducted on the federal return due to Internal Revenue Code Section 280(C)	11.	
12. Other subtractions (Attach schedule.)	12.	
13. Total subtractions (Add Lines 8 through 12.)	13.	
14. Louisiana net income before S corporation exclusion, loss adjustments, and federal income tax deduction (Line 1 plus Line 7, less Line 13. Enter here and on Page 1, Line 1A. Round to the nearest dollar.)	14.	

SCHEDULE E – CALCULATION OF INCOME TAX

1. Enter the net taxable income from Page 1, Line 1F.			
2. Calculation of tax	Column 1		Column 2
a. First \$25,000 of net income	Net income in each bracket	RATE	TAX
b. Next \$25,000		x 4% =	
c. Next \$50,000		x 5% =	
d. Next \$100,000		x 6% =	
e. Over \$200,000		x 7% =	
		x 8% =	
3. Add Lines 2a through 2e of Column 1 and enter here.			
4. Add Lines 2a through 2e of Column 2. Enter here and on Page 1, Line 2. Round to the nearest dollar.			

SCHEDULE F – CALCULATION OF FRANCHISE TAX

1. Enter amount from Page 1, Line 7C or 8, whichever is greater.		
2. Enter first \$300,000 of Line 1 above.		
3. Multiply the amount on Line 2 by \$1.50 for each \$1,000 or major fraction thereof and enter here.		
4. Subtract Line 2 from Line 1 and enter here.		
5. Multiply the amount on Line 4 by \$3.00 for each \$1,000 or major fraction thereof and enter here.		
6. Add Lines 3 and 5. Enter the result or \$10.00, whichever is greater, here and on Page 1, Line 9. Round to the nearest dollar.		

SCHEDULE G – RECONCILIATION OF FEDERAL AND LOUISIANA NET INCOME

(Complete Schedule G only if filing an apportionment and allocation schedule [Form CIFT-620A] with this return.)

1. Enter total net income calculated under federal law before special deductions.	
2. Additions to federal net income:	
a. Louisiana income tax	
b. Interest on obligations of other states and their political subdivisions	
c. Other	
Subtractions from federal net income:	
a. Dividends that have borne Louisiana income tax	
b. United States government interest	
c. Other	
3. Louisiana net income from all sources (same as Schedule P, Line 28, of CIFT-620A)	

SCHEDULE H – RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1. Net income per books		7. Income recorded on books this year, but not included in this return (Itemize.)	
2. Louisiana income tax			
3. Excess of capital loss over capital gains			
4. Taxable income not recorded on books this year (Itemize.)			
		8. Deductions in this tax return not charged against book income this year:	
		a. Depreciation	
		b. Depletion	
		c. Other	
5. Expenses recorded on books this year, but not deducted in this return:			
a. Depreciation			
b. Depletion			
c. Other			
		9. Total (Add Lines 7 and 8.)	
		10. Net income from all sources per return (Subtract Line 9 from Line 6.)	
6. Total (Add Lines 1 through 5.)			

SCHEDULE I – SUMMARY OF ESTIMATED TAX PAYMENTS

	Check number	Date	Amount
1. Credit from prior year return			
2. First quarter estimated payment			
3. Second quarter estimated payment			
4. Third quarter estimated payment			
5. Fourth quarter estimated payment			
6. Payment made with extension request			
7. Total			

ADDITIONAL INFORMATION REQUIRED

<p>1. Indicate principal place of business. _____</p> <p>2. Describe the nature of your business activity and specify your principal product or service, both in Louisiana and elsewhere.</p> <p>Louisiana: _____</p> <p>_____</p> <p>_____</p> <p>Elsewhere: _____</p> <p>_____</p> <p>_____</p> <p>3. Indicate the date and state of incorporation. _____</p> <p>4. Indicate parishes in which property is located. _____</p> <p>_____</p> <p>_____</p>	<p>5. At the end of the taxable year, did you directly or indirectly own 50% or more of the voting stock of any corporation? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If "yes," show name, address, and percentage owned.</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>6. At the end of the taxable year, did any corporation, individual, partnership, trust, or association directly or indirectly own 50% or more of your voting stock?</p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If "yes," show name, address, and percentage owned.</p> <p>_____</p> <p>_____</p> <p>_____</p>
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